

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

September 27, 2021

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EDD Webinars & Events

2021 Outdoor Economics Conference

Sept. 29 - Oct. 1 Farmington Civic Center 200 West Arrington St.

The conference features informative panel discussions, fun outdoor trips, quality networking, and an outdoor expo.

Fifth Annual NMT Inventors and Entrepreneurs Workshop

Oct. 14 at 7:30 am
Macey Conference Center
New Mexico Tech
Socorro, New Mexico
One day devoted to creativity and personal success. An event for facilitating the progression of ideas from conception to market. EDD sponsored event, fees vary.

Northwestern N.M. Business Finance Fair

Oct. 20, 12 - 1:30 pm

COVID-19 Recovery

NEW! Las Cruces BizSprint

NMSU's Arrowhead Center and the City of Las Cruces are offering a business accelerator that incorporates a tailored curriculum geared to address transitioning your business to online spaces and focus on recovery from COVID-19.

NEW! <u>Multifamily Housing</u> <u>Programs</u>

Owners of multifamily properties participating in assisted housing programs may apply for supplemental operating funds to support expenses for protecting residents and staff from COVID-19. **Deadline: November 19.**

UPDATED: Emergency Rental Assistance Program (ERAP)

The Treasury is launching a process for highperforming grantees to draw down the remainder of their ERAP funding. Grantees are eligible once they have substantially expended their first ERAP allocation and obligated at least 75% of the second ERAP funding. Virtual fair connects businesses with local lenders and other funding resources. All business owners and entrepreneurs interested in financing should attend. Lenders and other financial assistance organizations are invited to participate.

View the <u>New Mexico MainStreet</u> <u>event listings</u>

Scroll to the bottom for more listings.

ARTICLES/LINKS

New Mexico's Latinos a \$36B economic engine

<u>Flying 40 awardees weather the</u> coronavirus storm

New Mexico's largest solar-plusstorage plant in utility coal retirement plan acquired by DE Shaw

New Mexico Recognizes Clean Energy Week 2021

<u>Daily routes from Albuquerque</u> <u>International Sunport to Burbank,</u> <u>California to begin next year</u>

NMSU, DACC partnership continues technology career mentoring program

<u>Intel to partner with NM colleges on hiring push</u>

Speaker Egolf Announces 2021 New Mexico Climate Summit

<u>Fast Charging Is About to Greatly</u> <u>Expand In New Mexico (Part 1, Sort Of)</u>

2021 Growth Accelerator Fund Competition and SBIR Catalyst Competition Results

Rural Development Disaster Assistance

USDA resource guides are available to help rural communities seeking disaster resiliency and recovery assistance.

Public Health AmeriCorps Funding

Grants are awarded to organizations proposing to engage AmeriCorps members. The program supports efforts to help local communities respond to and recover from the COVID-19 pandemic. **Deadline: November 8.**

Register Your Business with the Navajo Nation Division of Economic Development Artisan and Business Grant Program

The Navajo Nation Division of Economic Development is in the planning stages to create a program providing support to Navajo businesses and artisans who have been financially affected by the COVID-19 pandemic. You must register your business in advance with the Navajo Nation Business Registration.

The Early Childhood Education and Care Department (ECECD)

Grants to ensure that providers are economically stable, and that safe, high-quality, and affordable childcare is available for all families. **Deadline: October 1.**

Business Resources

NEW! Enterprise Bank New Markets Tax Credit

Enterprise Bank & Trust has \$6M in federal New Markets Tax Credit, with 20% dedicated to New Mexico and Kansas, to provide gap financing for construction or operating costs in low-income census tracts.

UPDATED: Work Opportunity Tax Credit

Update: Resent legislation extended this credit through the end of 2025.

The tax credit for hiring Long-Term Family Assistance Recipients is 40% of the first \$10,000 of wages in the first year and 50% of first \$10,000 of wages in the second year. The tax credit for hiring other target groups (except summer youth employees) is up to \$2,400 for each new hire; 40% of qualified first year wages for those employed 400 or more hours; 25% for those employed at least 120 hours (but less than 400). Qualified wages are capped at \$6,000; summer youth wages are capped at \$3,000.

Santa Fe Innovates

Santa Fe Innovates is looking for a new cohort for the program starting on October 11. Mentors will be

working with the entrepreneurs during the 5-week program, with the goal of helping them test, iterate, and validate a startup idea and business model. Participants will pitch their idea at end of program. **Apply by: October 7.**

Rural Development Energy Programs

Programs available to help convert older heating sources to cleaner technologies, produce advanced biofuels, install solar panels, build biorefineries, and much more are available. Options include grants, guaranteed loans, and payments.

LiftFund

LiftFund can connect you with an adviser in Southern New Mexico who can customize resources and information to your business.

Advanced Biofuel Payment Program

Producers receive payments to help offset costs associated with the production of advanced biofuels, i.e., biodiesel, ethanol (except corn kernel), electricity and biogas produced from anaerobic digesters, and solid fuels. **USDA will begin accepting applications on October 1.**

<u>Biorefinery, Renewable Chemical, and Biobased Product Manufacturing Assistance Program</u>

Funding to develop, build, or retrofit commercial-scale biorefineries. Funding also may be used to convert renewable chemicals and other bio-based outputs of biorefineries into end-user products on a commercial scale. **Apply between October 1 and April 1, 2022.**

EDD Highlight: Northwestern N.M. Business Finance Fair



Community Resources

NEW! America Walks Community Change Grants

Grants are awarded to innovative, engaging, and inclusive programs and projects that create change and opportunity for walking and movement at the community level. **Deadline: September 30.**

NEW! Sphinx Venture Fund

Aims to fund highly impactful programs affecting extensive and measurable positive change. A small number of proposals will be selected each year with an average grant size of \$50,000-100,000. **Deadline: September 30.**

NEW! The Native American Recovery Fund Zone Grant

The fund will award capacity building planning grants to help groups deepen projects they intend to do in their communities over the next three years. In the first year of grantmaking, \$25,000 grants will be awarded to 501(c)(3) nonprofits, tribes, or Native-led organizations with a fiscal sponsor. These initial grants are intended to support groups as they work to build an enhanced recovery infrastructure. **Deadline: October 14.**

NEW! NADO Research Foundation Expands CEDS Central Website

The free materials archived at CEDS (Comprehensive Economic Development Strategies) Central include reports, case studies, videos, webinars, and presentation materials on planning, developing, and implementing CEDS. The CEDS Central site was just expanded to include a compilation of 40 best practices.

NEW! Robert Wood Johnson Foundation: People, Parks, and Power (P3)

P3 will support community-based organizations and base-building groups working in urban, low-income communities of color to increase park equity through local policy and systems change. The foundation will award two-year grants of up to \$250,000 per year. **Deadline: November 4.**

NEW! Environmental Justice and Climate Resilience Grant Program

This program will provide grants of up to \$200,000 to deliver environmental justice and advance local solutions to adapt to climate change. The Commission for Environmental Cooperation is calling for initiatives that 1) support community resilience to climate change and climate-related impacts; 2) yield tangible, equitable benefits for local communities by addressing or adapting to climate change impacts; 3) consider local knowledge and transform that knowledge into an innovative action or solution; and 4) build partnerships that respond to community-identified challenges. Nonprofit organizations, non-governmental organizations, environmental groups, community-based associations, tribal nations, and Indigenous Peoples and communities are eligible to apply.

Deadline: November 14.

NEW! Catholic Campaign for Human Development

Community Development Grants support nonprofit organizations that are led by people living in poverty and work to address the root causes of poverty. *Economic Development Grants* support economic development initiatives that include the voice of the poor and marginalized in developing new businesses offering good jobs or developing assets that will be owned by local communities. Grants range between \$25,000 and \$75,000. **Pre-application deadline: November 1, annually.**

NEW! The Connecting Minority Communities Pilot Program

The pilot program supports the expansion of broadband internet access, connectivity, and digital inclusion. Examples include the purchase of broadband internet access service or any eligible equipment or hiring and training information technology personnel; facilitating educational instruction and learning, including remote instruction; operating a minority business enterprise; and operating a tax-exempt 501(c)(3) organization. **Deadline: December 1.**

NEW! The Stand Down Grants

Supports local Stand Down events that assist homeless veterans by providing a wide variety of employment, social, and health services. Support is available to provide basic services to homeless veterans such as showers, haircuts, attention to health concerns, and other collaborative services to give participants a greater sense of self and an opportunity to improve their chances of securing and maintaining employment. **Applications are accepted on a rolling basis through the end of 2021, pending funding availability.**

VIA Art Fund

Artistic Production grants fund individual artists, nonprofit organizations, and institutions. **Deadline: October 25.** The *Incubator Grant Fund* awards unrestricted funding to small nonprofit visual arts organizations with a particular focus on regional diversity. **Deadline: December 1.**

Keep New Mexico True

The NM Tourism Department has launched a Keep New Mexico True campaign. New Mexicans are encouraged to volunteer at litter clean-ups across the state. Events run through October 23.

Communities LEAP (Local Energy Action Program)

The pilot program provides supportive services valued at up to \$16 million to help communities develop locally-drivenenergy plans to more effectively leverage public and private sector resources to reduce local air pollution, increase energy resilience, lower utility costs and energy burdens, and create good-paying jobs.

In Case You Missed It

COVID-19 Recovery Resources:

- Key Changes to EIDL Deadline: Dec 31
- Pandemic Assistance for Timber Harvesters & Haulers Program Deadline: Oct 15
- Working Now Revolving Loan Fund
- The Brave of Heart Fund Deadline: Dec 31
- Employee Retention Credit
- On-Site Vaccination Clinic Toolkit
- Emergency Rural Health Care Grants
- LEDA Recovery Grants ALL BUSINESS SECTORS ELIGIBLE!
- Small Business + Entrepreneurial Recovery Grants
- Small Business Recovery Loan Fund

Business Resources:

- Small Orgs, Big Impact Fund
- Disaster Preparedness and Recovery from Kansas City Fed
- Amazon Black Business Accelerator
- SBA's Disaster Preparedness Plan
- New Mexico Gas Company Small Business COVID Relief Fund Deadline: March 31, 2022, or until all funds have been allocated
- Ready NM Workforce & Education Initiative
- H.O.P.E. Fund

Community Resources:

- Request help to get someone safely out of Afghanistan
- <u>City of ABQ list of refugee resources</u>
- Emergency Rural Health Care Grants
- N.M. Tourism Dept. Rural Pathway Program Deadline: May 1, 2022
- Envision Fund
- Every Kid Outdoors Transportation Grants Program Deadline: Oct 6
- Southern Plains Grassland Program Deadline: November 4
- Yamaha Outdoor Access Initiative Upcoming deadlines: Sept 30 & Dec 15
- Rural Microentrepreneur Assistance Program Deadline: June 30, 2022
- <u>Building Resilient Infrastructure and Communities (BRIC)</u> Deadline: Jan 28, 2022

More Upcoming Webinars & Events

September 29 at 7:30 am

NMDOT STAR "On Ramp to Growth" DBE and Small Business Conference

September 29 at 9 am

<u>Bilingual Session: Transitioning to the New</u> Normal (Transición a la nueva normalidad)

September 29 at 3 pm

Content Strategy & Content Marketing

September 30 at 10:30 am

Everyone's Earth: Conversations on Race and Environment - Voices of National Leadership in Anti-Racism in the Outdoors

September 30 - October 28 Spotlight on Manufacturing Webinar Series October 4 at 12 pm

Bringing High-Speed Broadband to
Communities: How Governments Can
Jumpstart the Economy and Bridge the Digital
Divide

October 5 at 4:30 pm <u>Financing Your Small Business</u>

October 6 at 8:30 am

Community Conversation Economic

Development/Regional Workforce

Development: Skilled Trades

October 12 at 10 am
Federal Anti-Discrimination Laws Webinar

Ongoing:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- US and Foreign Commercial Service Trade Events
- **Albuquerque SCORE Webinars**

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google
- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

Recent Webinar Recordings

- **DOIT Federal Funding Webinar** (9/15/21) Clicking on this link downloads the video
- **DOIT NM TAP Webinar Overview** (9/16/21) Clicking on this link downloads the video
- REBP Interview Series: Northern New Mexico College (El Rito, NM) (9/16/21)
- NM Recovery Series: USDA Disaster Assistance and Loans Programs (8/31/21)
- Public Update on the NM Statewide Recovery and Long term Plan (8/3/21)

Visit the EDD YouTube page to view previously recorded webinars.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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